

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 14,453 | 6,615 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 4,200 | 4,300 | 100 | 2.38% | NO | | |
| 3 Total Other Receipts | 8,697 | 144 | -8,553 | 98.34% | YES | | equipment |
| 4 Staff Costs | 2,701 | 2,381 | -320 | 11.85% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 18,034 | 2,958 | -15,076 | 83.60% | YES | | Purchase of play area equipment (met in part by 50% funding from Making a difference grant) |
| 7 Balances Carried Forward | 6,615 | 5,720 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 6,615 | 5,720 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and A | 25,987 | 24,345 | -1,642 | 6.32% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|---|---|-----------------|
| Earmarked reserves: | | | |
| Reserve 1 | | | |
| Reserve 2 | | | |
| Reserve 3 | | | |
| Reserve 4 | | | |
| Reserve 5 | | | |
| Reserve 6 | | | |
| Reserve 7 | | | |
| | | | 0 |
| General reserve | | | 0 |
| | | | 0 |
| Total reserves (must agree to Box 7) | | | <u><u>0</u></u> |